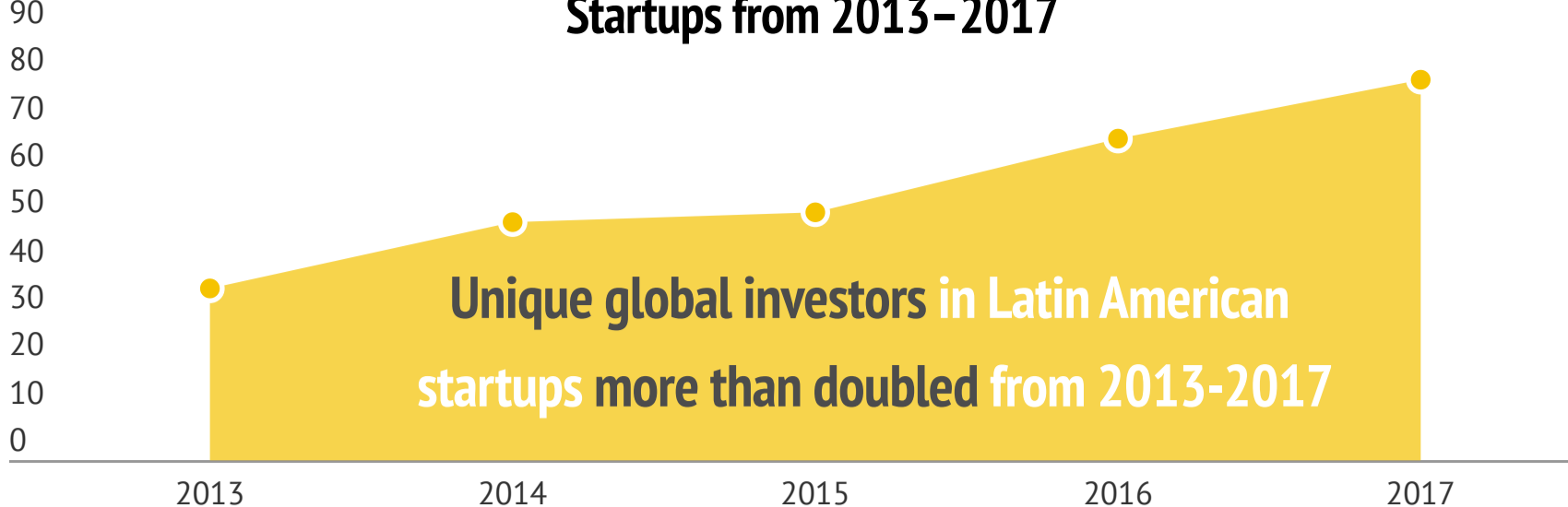


Global Investors in Latin American Startups

149 Unique Global Investors Committed Capital to Latin American

Startups from 2013-2017



25 Global Investors Made Debut Investments in Latin America in 2017

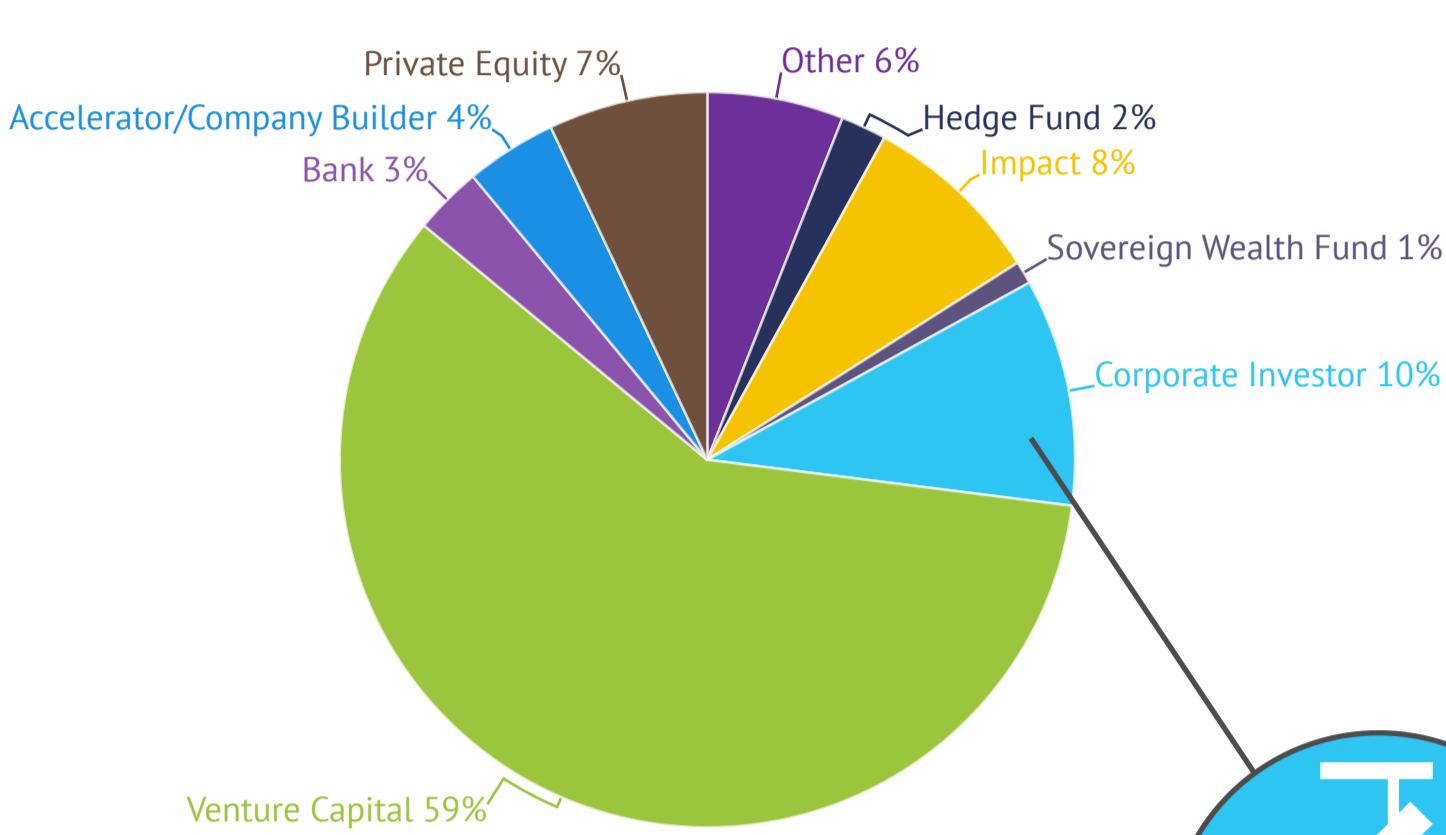
Investors include Accel-KKR, Didi Chuxing, NTT DoCoMo Ventures, Softbank, The Rise Fund, and others

NEW INVESTORS

VIEW LIST OF NEW INVESTORS

Global Investor Types

By Number of Transactions (2013-2017)



Global corporate investors participate in some of the largest investments in Latin American startups, but have also demonstrated appetite for deals across a range of stages and sectors.

15 corporate investors from the US, Kuwait, China, Japan, South Africa, Australia, and Germany invested in 28 companies since 2013.

Corporate investors represented 10% of all global investors into LatAm startups.

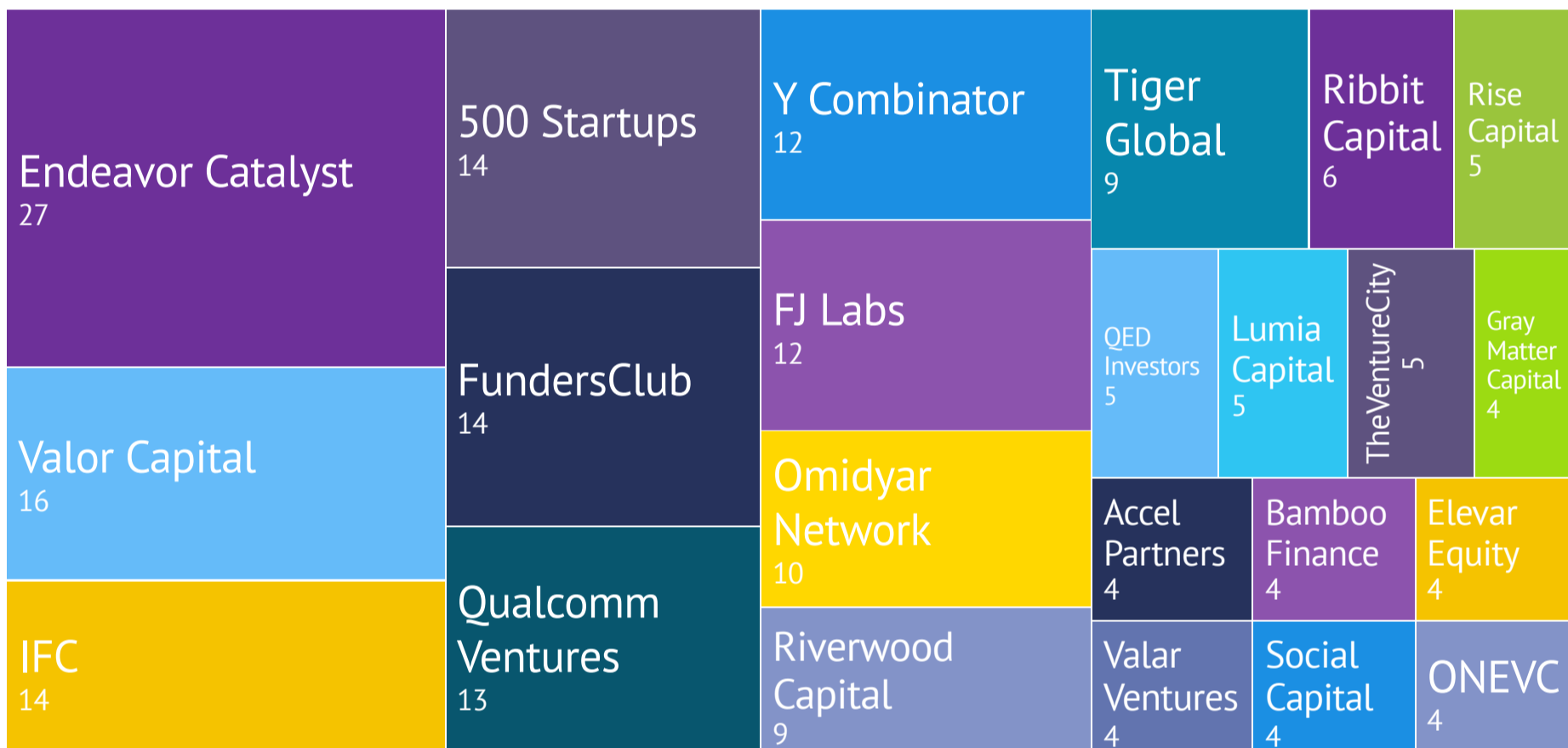
Qualcomm Ventures is the most active global corporate investor in LatAm, with notable deals from Naspers, Didi Chuxing, Tencent, American Express Ventures, FEMSA Comercio & others.

VIEW HIGHLIGHTED DEALS BY GLOBAL CORPORATE INVESTORS IN LATIN AMERICAN STARTUPS

Most Active Global Investors

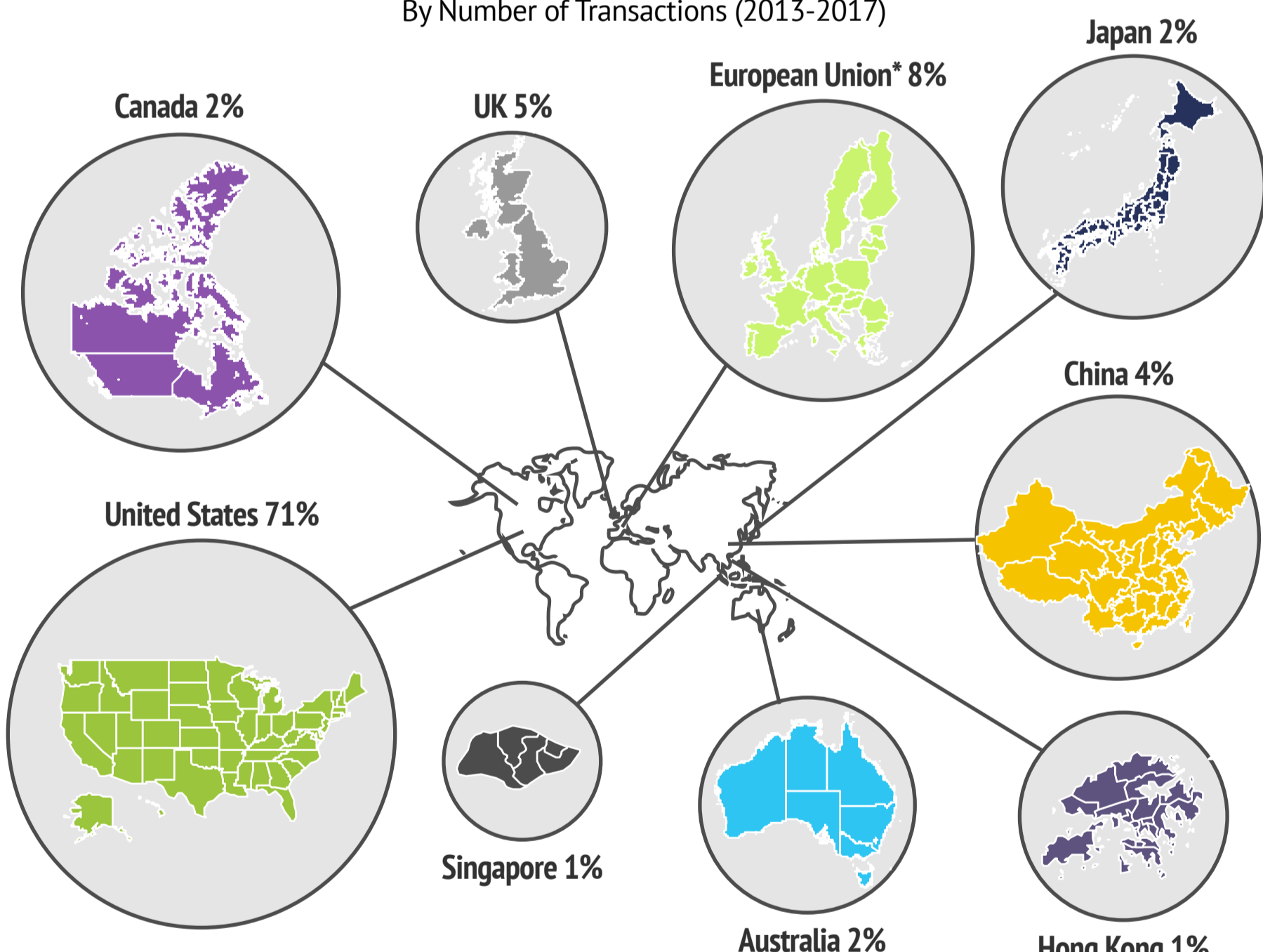
By Number of Transactions (2013-2017)

The most active global investors are diverse and range across all stages, from accelerators Y Combinator and 500 Startups to private equity firm Riverwood Capital, hedge fund Tiger Global, The IFC, impact investor Omidyar Network, and Endeavor Catalyst, a co-investment vehicle supporting Endeavor entrepreneurs.



Global Investors by HQ

By Number of Transactions (2013-2017)



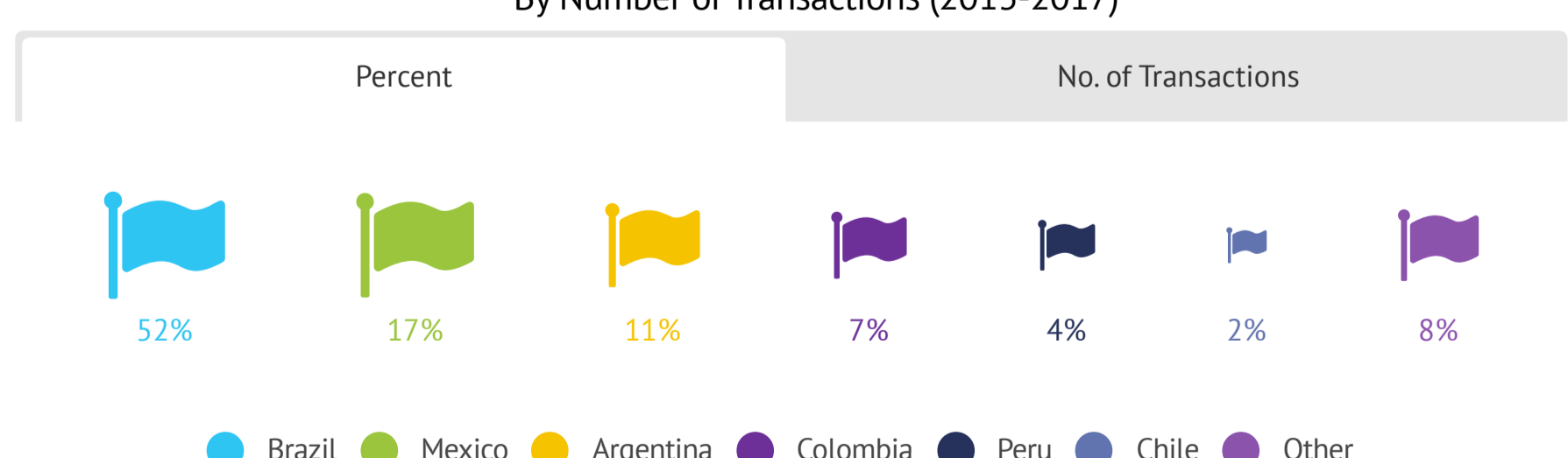
VIEW US INVESTORS

VIEW ASIAN INVESTORS

VIEW EUROPEAN INVESTORS

Global Investor Commitments by Latin American Country

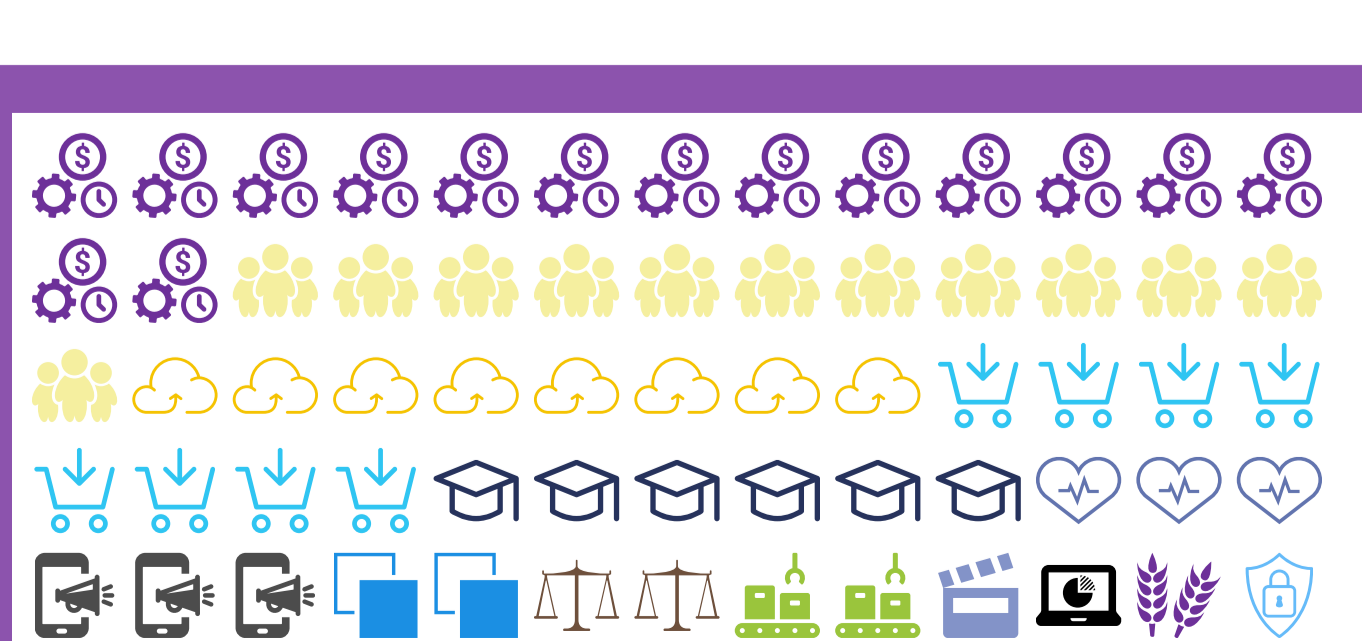
By Number of Transactions (2013-2017)



Sector Focus

By Number of Transactions (2013-2017)

88% of all startups receiving global commitments between 2013-2017 were IT companies. Additional non-IT investments were seen in traditional sectors like financial services (4%), healthcare/life sciences (2%), and education (2%).



Global investors preferred to invest in Fintech, Marketplaces, SaaS, and e-commerce startups between 2013 - 2017: 24% of all of the invested companies were in Fintech, 19% in Marketplaces, and 12% in SaaS and e-commerce. Edtech represented 9% of all invested IT companies.