



LAVCA ANNUAL SUMMIT

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Founding Partner
Latin America Enterprise Fund Managers



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- I) Welcome and Thanks to our Sponsors
- II) Trends in PE/VC Investing, Fund Raising and Exits in the Region
(Source – 2006 Year-End Report Venture Equity Latin America)
- III) LAVCA Initiatives

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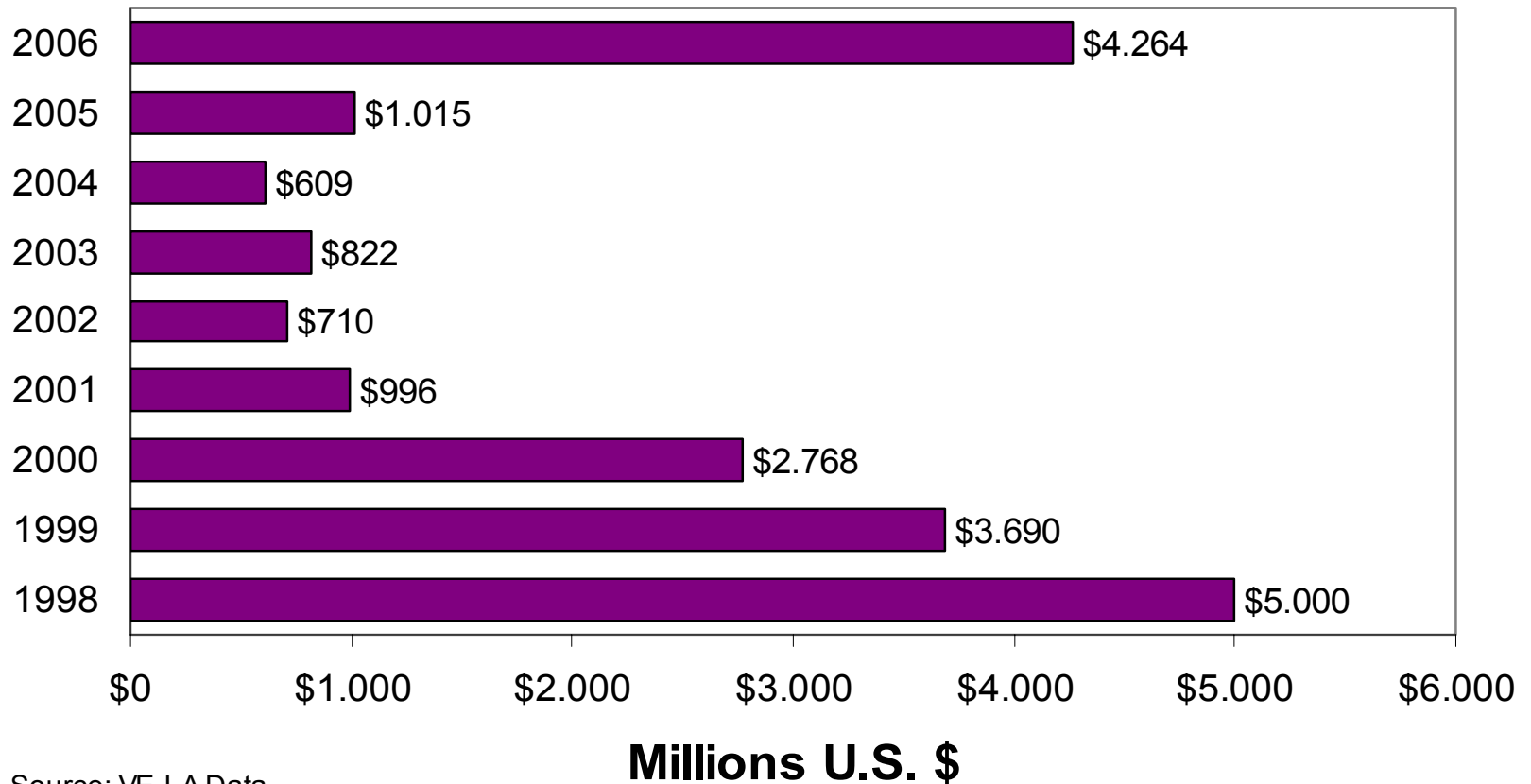


Recent Private Equity Activity in Latin America

	Deals	Funds	Exits
2003	\$822,00	\$416,85	\$1.098,20
2004	\$609,00	\$714,00	\$662,23
2005	\$1.015,00	\$1.272,00	\$1.494,00
2006	\$4.264 (80 trans- actions)	\$3.209 (21 closings held)	\$3.195 (55 trans- actions)
<i>in Millions U.S. \$</i>			

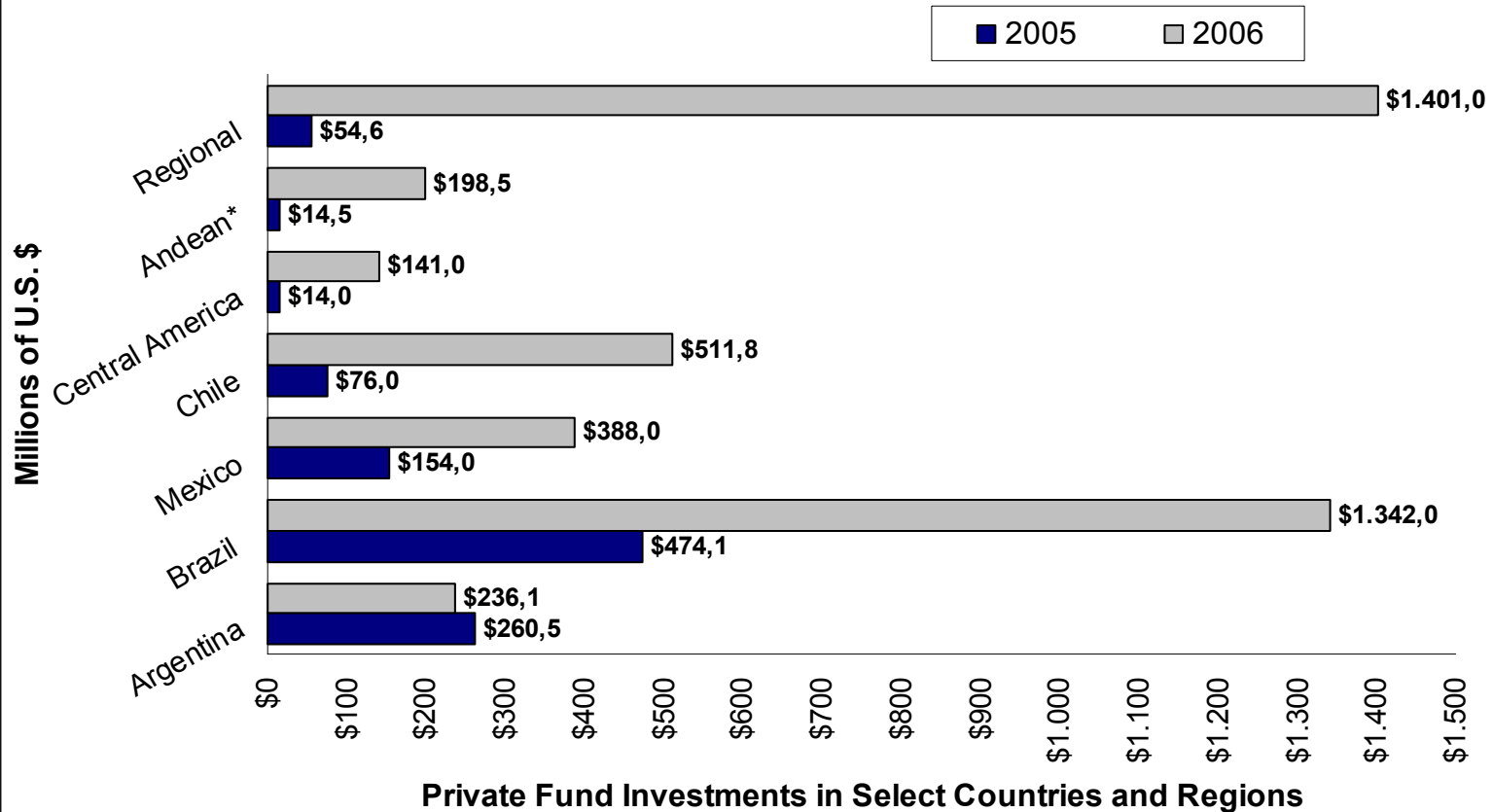
Source: VE-LA Data

Private and Venture Equity Invested in Latin America, 1998-2006



Source: VE-LA Data

Latin American Investments 2005-2006: Year-on-Year Comparison by Region



Source: VE-LA Data

*Andean Region includes Bolivia, Colombia, Ecuador, Peru

Investments by Size 2004-2006

	<u>2004</u>	<u>2005</u>	<u>2006</u>
\$100 and above*	1	3	10
\$50 to less than \$100	2	5	9
\$25 to less than \$50	4	3	5
\$10 to less than \$25	14	10	10
\$5 to less than \$10	1	2	8
\$1 to less than \$5	12	7	7
Less than \$1	19	13	3
No financial details	41	27	28
Total	94	70	80
<i>*amounts in US Million</i>			

Source: VE-LA Data

**Private and Venture Equity
Deals by Sector Across**

Sector	Total Amt.*	# Deals	% of Total
Biotech	\$11,55	5	0,3%
Consumer Products	\$41,25	4	1,0%
Consumer Services	\$10,70	5	0,3%
Electricity/Power	\$2.090,80	17	49,0%
Financial Services	\$172	5	4,0%
Food production/distribution	\$73,9	3	1,7%
Fuel production/ transportation/distribut	\$412,6	6	9,7%
Healthcare	\$9	1	0,2%
Housing/Real estate	\$196,00	6	4,6%
Infrastructure	\$345,61	4	8,1%
IT Services	NA	1	
Manufacturing	\$432,60	2	
Media/entertainment	\$58,06	4	1,4%
Misc Tech	\$4,60	3	0,1%
Retail	\$210,00	3	4,9%
Restaurant	\$64,00	2	1,5%
Services	\$20,00	3	0,5%
Software	NA	1	
Telecom	NA	2	
Transportation	\$110	2	2,6%
Total	\$4.263	79	90%

Source: VE-LA Data *Amounts in Millions of US\$

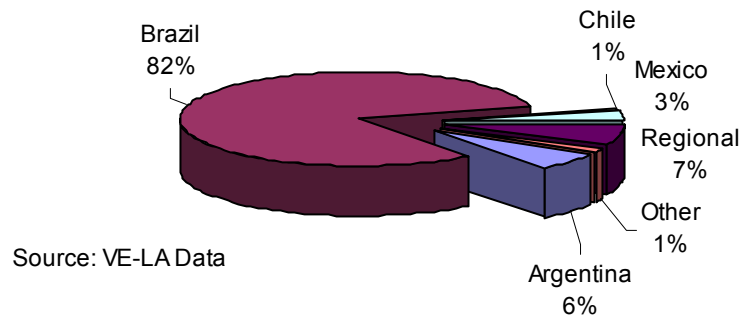
Fundraising for Latin America 1993-2006

all amounts in U.S. \$ millions

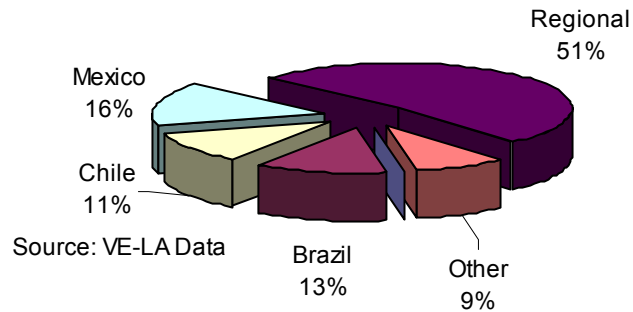
	New Commitments	# Funds with Closings
1993	\$123	2
1994	\$827	4
1995	\$847	9
1996	\$1.516	11
1997	\$3.356	16
1998	\$3.664	23
1999	\$1.750	22
2000	\$2.637	28
2001	\$624	17
2002	\$407	14
2003	\$417	11
2004	\$714	12
2005	\$1.272	20
2006	\$3.209	21

Source: VE-LA Data

Percentage of Funds Raised by Country: 2006

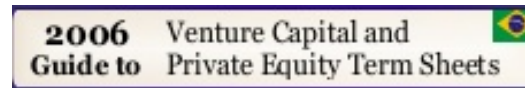


Percentage of Funds Raised by Country: 2005



The Latin American Venture Capital Association:
Building the venture capital and private equity industry in Latin America and the Caribbean

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Thank You