

Blue like an Orange Sustainable Capital Fund announces a BRL 60 million¹ investment in Rede Decisão to foster development of affordable quality basic education in Brazil

- *Blue like an Orange Sustainable Capital aims to support Rede Decisão (the “Company”) on its mission towards affordable quality K-12 education, enabling students to advance further and, ultimately, reach better postsecondary education and employment opportunities.*
- *The transaction will allow the Company to accelerate its expansion plan, by continuing its organic and inorganic growth while empowering students, families and the local community, both within the schools and the surrounding areas.*
- *Funding will contribute to the achievement of several United Nations Sustainable Development Goals, most importantly SDG 4: Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.*

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Blue like an Orange Sustainable Capital has closed an investment in Rede Decisão, a K-12 platform focused on affordable schools in Brazil. Founded in 1984 as a single unit, the Company has grown to a footprint of 14 schools, located in the states of São Paulo and Minas Gerais, targeting families who live in the surrounding neighborhoods where schools are located. As of 2021, Rede Decisão covers approximately 7,000 students and is ranked #8 in Brazil in number of students in basic education.

Brazil has one of the highest household income differences in the world between complete vs. incomplete postsecondary education degree, which makes basic education a top priority in household spending. “Education, particularly in the early stages of life, is transformational to the individual and society as a whole. We are extremely proud of our partnership with Rede Decisão, a growing K-12 platform that thrives on a genuine purpose of quality and affordability aimed at basic education in Brazil”, mentioned Cristina Penteado, Managing Director and Head of Brazil of Blue like an Orange.

Rede Decisão places a strong emphasis on academic quality and, as a result, students can pursue a college degree and broaden opportunities at professional and personal levels. The Company also provides students with the opportunity to learn beyond the traditional curriculum, including extracurricular activities on sports and culture, digital design and introduction to financial markets, which are not common in the lower ticket K-12 segment in Brazil. Additionally, the Company promotes an inclusive and diverse faculty body with several options for career growth within its schools and corporate structure.

“We are very excited to welcome Blue like an Orange as our newest partner. They impressed us with their sustainability and impact-oriented approach. This investment will help foster our growth plan to build a robust K-12 school platform that provides access to quality education at scale”, commented Gabriel Alves, CEO and majority shareholder of Rede Decisão.

With the investment provided by Blue like an Orange, the Company aims to continue expanding its operations to reach an increasing number of students and strengthen its educational approach. Rede Decisão plans to open new units as well as continue its ongoing acquisition plan in the coming years. Basic education in Brazil is highly fragmented and, among the top 10 players in the K-12 market, Rede

¹ Equivalent to USD11.0 million, per a USD/BRL exchange rate of 5.4350as of October 07, 2021.

Decisão is the only company focused on affordable quality education, with significant potential to grow further as the market consolidates.

The expected development outcome supports several United Nations Sustainable Development Goals, including but not limited to: SDG 4 (Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all), SDG 5 (Achieve gender equality and empower all women and girls), and SDG 10 (Reduce inequality within and among countries).

The investment is the twelfth transaction announced by Blue like an Orange Sustainable Capital, and the fourth investment in Brazil.

About Blue like an Orange Sustainable Capital

Blue like an Orange Sustainable Capital finances companies and projects that offer both strong risk-adjusted returns and positive social impact in support of the United Nations Sustainable Development Goals. Blue like an Orange Sustainable Capital focuses primarily on financing sustainable infrastructure, technology services, social infrastructure, agriculture, and financial inclusion. The Company strives to foster inclusive and sustainable growth while providing market-based financial returns. The Managing Partners are Bertrand Badré, Rashad Kaldany and Emmanuelle Yannakis.

For more information: <https://bluelikeanorangecapital.com/>

About Rede Decisão

Rede Decisão is a Brazilian educational platform that operates private affordable K-12 schools in the states of São Paulo and Minas Gerais. With a footprint of 14 schools and a successful growth trajectory, including greenfield projects as well as several acquisitions, the Company offers quality basic education to an increasing number of students. Rede Decisão prepares students for higher education, personal and professional development, promotes an environment of inclusion and diversity, and seeks to create a positive impact on the surrounding communities and families.

For more information: <https://www.rededecisao.com.br/>

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