

Innogen Capital Ventures (innogencapital.com), the first venture capital fund based in El Salvador, announces the first closing of its second fund, ICV II, L.P. This new \$20M fund seeks to identify early stage startups with exponential growth potential in LATAM. Innogen Capital focuses on identifying the most talented entrepreneurs with innovative business models that seek to solve problems at the bottom of the pyramid.

The regional ecosystem is taking shape and there are great opportunities in the technology sector in Latin America. The region is at an inflection point in the digital transformation where the pandemic has been a catalyst for adopting technology solutions in several traditional industries, from finance to food services.

According to LAVCA (lavca.org), the Association for Private Capital Investment in Latin America, venture capital investment is at historic highs. As of September 2021, investment in this asset class is US\$11.5 billion versus US\$143 million 10 years ago. This is a trend that will continue to rise over the next 10 years.

With an extremely robust network of contacts and over 4 years of experience within the ecosystem, Innogen Capital Ventures is uniquely positioned to identify, evaluate and invest in opportunities with growth potential.

Innogen Capital's geographic focus is to invest in startups from Central America, Mexico, Colombia and the Caribbean with a vision to grow to the rest of Latin America.

Thanks to the support and trust of a select group of regional and international investors, Innogen Capital has been able to complete its first closing and make its first investments.

About Innogen Capital Ventures

Innogen Capital was founded in 2018 in San Salvador, El Salvador. Its managing partners are Rodrigo Dumont, Christian Quinonez, Roberto Samayoa and Fernando Moran. It is a pioneering Central American firm and leading early-stage venture capital firm with active investments in healthcare, finance, artificial intelligence, e-commerce, among other industries. Its investment approach, together with the strong regional network, provides startups with added value by giving them better exposure and a strategic ally for their growth.

For more information please visit innogencapital.com or contact us at info@innogencapital.com.