

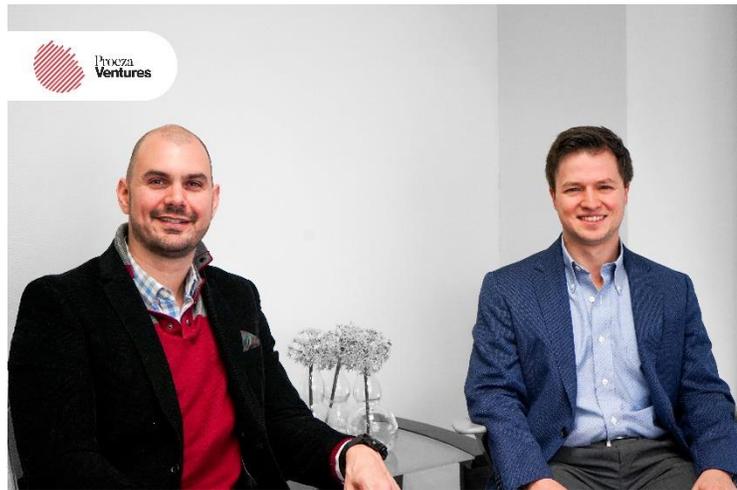
Proeza Ventures raises US\$50 million to back mobility focused companies

January 13, 2020

Monterrey, Mexico – Proeza Ventures, a Houston, Texas and Monterrey-based venture capital firm, announced that it has raised its first fund, Proeza Ventures I (P.V). Proeza Ventures will invest exclusively in mobility-focused start-ups, becoming the largest Latam-established fund in this space.

P.V is backed by Grupo Proeza, a portfolio management company with two global platforms operating in the mobility and agroindustry sectors. Within its mobility platform Grupo Proeza owns Metalsa, a Tier-1 supplier of structural automotive products for light and commercial vehicles and the current market leader in frames for light trucks in North America. Metalsa has over 60 years of deep industry experience with global manufacturing and operating presence.

“Our mission is to discover and invest in visionary founders building early stage startups transforming the way in which we think about mobility and with whom we can partner to make a more sustainable world”, said Rodolfo Dieck, Managing Director at Proeza Ventures.



P.V has a fully independent mandate to search for and invest in the most innovative and scalable ideas around mobility. It plans to deploy its capital into 12 to 15 start-ups raising early and growth stage financing covering the full mobility value chain, from industrial tech (automatization, 3D printing) and smart components to MaaS and digital data services. “We expect to be writing first time checks in the range of US\$500k and up to US\$2 million reserving enough capital to support companies in their development trajectory”, said Dieck.

Proeza Ventures plans to leverage its parent’s global platform to help its portfolio companies access its strong network of partners worldwide, potential customers, distribution channels, and its unique capabilities and technologies and understanding of technological roadmaps and trajectories.

“We back entrepreneurs with an ambitious vision and the grit and operational skills to execute their business plan and transform the sectors they participate in. We expect to help them leverage our deep expertise in mobility, our unique platform and network”, said Enrique Marcelo Zambrano, principal at P.V.

Proeza Ventures has invested in Autotech Ventures I, a mobility-focused Bay area fund, Indigo Technologies, a Boston-based company developing a next generation in-wheel e-motor, and a stealth micro mobility company that is disrupting the scooter ecosystem.

About Proeza Ventures

Based in Monterrey, Mexico, and Houston, Texas, Proeza Ventures is a venture capital firm investing exclusively in the mobility space. P.V is looking to partner with ambitious and visionary founders transforming the way in which we think about mobility pushing for more efficient, safety-focused and environmentally friendly solutions. P.V invests in industrial tech, smart components, new vehicles, MaaS and digital data services.

For more information please visit www.proezaventures.com and follow us @Proezaventures

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