

**DILA CAPITAL LEADS A FINANCING ROUND IN INCODE  
LEADING ARTIFICIAL INTELLIGENCE AND BIOMETRIC IDENTITY PLATFORM**

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December 12, 2019 – DILA Capital, a Mexico City based early-stage venture capital fund, today announced that it has invested in Incode, the industry's first omnichannel biometric identity platform. The US\$10M funding round, which was announced in October, also included a number of prominent global investors. The capital will be used to fuel the development of Incode's core technology and to bolster commercial efforts globally.

"The DILA team has been impressed by Incode's ability to leverage facial recognition to create world-class biometric identity technology in an omnichannel experience. Incode's team is top-notch, with leading machine learning, computer vision, mobile and design experts working together to develop leading artificial intelligence solutions for frictionless identity recognition across multiple platforms. DILA is looking forward to working with Incode and supporting the team as the company continues its fast-paced growth," said Eduardo Clavé, Managing Partner, DILA Capital.

Since its inception in 2016, Incode has focused on providing global clients with a top-tier, plug-and-play biometric solution for frictionless identity recognition, which has helped these clients enhance security, reduce fraud and increase sales. As end-users increasingly go mobile first, a seamless omnichannel customer experience will be needed in identity security and Incode is positioning itself to capitalize on these trends.

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**About Incode**

Incode is a provider of secure biometric products for the banking, payment and retail industries. The company's flagship suite of products, Incode Omni, is an end-to-end omnichannel identity platform that enables seamless access across multiple channels to reach and engage the next-generation consumer.

Recognized as the leader in enterprise-grade facial recognition technology by the US Government (NIST), Incode Omni is already used by some of the world's largest banks, financial institutions, governments and retailers. Incode is based in San Francisco with offices in Europe and Latin America.

For more information, please visit: [www.incode.com](http://www.incode.com)

**About DILA Capital**

DILA Capital is a Mexico City based venture capital firm that is focused on investing in leading early-stage companies in Mexico and Latin America. The firm, which was founded and is managed by Alejandro Diez Barroso and Eduardo Clavé, is currently investing out of its third fund. DILA works to provide support and unlock value for its portfolio companies and looks to strategically accompany them in their follow-on fundraising rounds to fill the gap for capital in the Mexican entrepreneurial ecosystem. For more information, please visit: [www.dilacapital.com](http://www.dilacapital.com)

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