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PRESS RELEASE

**PC Capital Announces the Initial Close of its PC Capital Development Fund II, L.P,
Private Equity Fund**

Mexico City, Mexico, September 20th, 2019 – Following the success of its Mexico Development I fund, PC Capital, a Mexican private equity firm specializing in growth equity investments in Latin America, announced today the initial close of its private equity fund PC Capital Development Fund II, L.P. The fund will invest in Latin American companies through equity or subordinated debt in companies operating primarily in the financial services, consumer goods and services, and sustainability industries.

The fund's Limited Partners include some of the region's leading institutional private equity investors including the International Finance Corporation (IFC), member of the World Bank Group, Mexico's Fondo de Fondos, and PineBridge Investments, among others.

Ary Naïm, Country Manager of IFC México, said: "This new partnership with PC Capital allows us to continue supporting the Private Equity industry in Mexico. Private Equity is not only important as a source of risk capital to support economic growth, it also plays a very important role in the economy to help improve a company's governance and develop the local capital markets. In addition, PC Capital has a unique focus on smaller companies that have specific needs for expertise and networks to support their sustainable growth"

"This is our second capital commitment with PC Capital. We are very pleased to extend our partnership with such a professional Fund Manager, we are certain that their investments and participation in their selected companies will transform those companies into leading self-sustained enterprises." Said Felipe Vila, CEO of Fondo de Fondos.

"We are honored to have assembled such an impressive roster of LPs for our second fund and are excited to partner up with them to continue investing in Latin America's most promising sectors and companies to deliver not only outstanding financial returns, but also to contribute to the social and environmental development of the region," said Pablo Coballasi, Pablo Cervantes and Gabriel Araujo, Managing Partners of PC Capital.

About PC Capital (www.pc-capital.com)

Founded in 2008, PC Capital is a private equity firm specializing in growth equity and social impact investments in Latin America. PC Capital manages private equity funds, direct investments and co-investments in growing companies operating in the region. The firm is a member of the Mexican Private Capital Association ("AMEXCAP"), the Latin American Venture Capital Association ("LAVCA"), and the Endeavor Global Investor Network.