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Santiago, Chile, October 2nd 2019
Press Release

Hochschild acquires BioLantanidos

BioLantanidos is pleased to announce that Hochschild Mining PLC has acquired 93.8% of BioLantanidos for US\$56.3mm, reaching a 100% ownership of the Company.

The seller is Minería Activa, a private equity fund manager focused on mining in Latam.

Ignacio Del Rio, Board Director of BioLantanidos, commented: “We are very pleased with the transaction since Hochschild brings capacity to take the Project successfully into production. They have proven experience in project construction and operation, with financial capabilities to support it. Additionally, they have a great fit with BioLantanidos, where sustainable mining is a core value.”

About BioLantanidos

BioLantanidos has a high grade REE ion clay deposit which is rich in rare earths used to build permanent magnets, which are under increasing demand for the electric vehicles and clean energy industries. BioLantanidos is set to become a sustainable, traceable and geopolitical independent source of REE produced at the lowest cost.

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BioLantanidos

Santiago 8320000

Chile

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