

FOR IMMEDIATE RELEASE:

Alta Growth Capital Invests in Lottus Education

(Mexico City, Mexico, October 14, 2019) -- Alta Growth Capital ("AGC"), a leading private equity firm focused on growth investing in Latin America, joined a group of investors, including Stella Maris Partners, and Credit Suisse's Mexico Credit Opportunities Fund, among others, to invest in Lottus Education ("Lottus"). Further terms of the transaction were not disclosed.

Lottus is a leading platform of higher education in Mexico. Through active strategic and operational support, Lottus implements a student-centric value proposition, and accelerates the growth and development of its network of schools and institutions through organic and inorganic initiatives. Lottus offers education services to more than 40,000 students through two operating brands: Universidad Latinoamericana ("ULA") and Universidad Tres Culturas ("UTC").

Commenting on the investment, Mr. Jesus Lanza, Co-founder and Chief Executive Officer of Lottus, said, "I am very pleased with the support of an outstanding group of investors, many of whom have been with Lottus since 2015. These investors are known for helping grow businesses with sustainable value. Their network, market knowledge, and strategic and operational support will be valuable as we continue to provide academic excellence, affordable education and a unique student experience."

Rafael Payro, co-founder of Alta Growth Capital, said, "Lottus is a landmark investment for Alta Growth Capital, underscoring our strong belief in the continued growth of the Mexican education sector. We are delighted to partner with Lottus due to their impressive growth strategy, attractive value proposition, exceptional management team, and to work together to provide more development opportunities for our students."

This is AGC's second investment from its third fund.

About Lottus Education

Founded in 2015, Lottus is a leading higher education platform in Mexico. Through its operating brands, UTC and ULA, Lottus offers high-school, undergraduate and graduate educational programs and services, online and on-campus in Mexico. Lottus has over 40,000 enrolled students across 37 campuses and learning centers in 14 states in Mexico.

About Alta Growth Capital

Alta Growth Capital, based in Mexico City, manages private equity funds focused on growth equity and buyouts in middle-market companies in Mexico and Latin America. AGC has been operating in Mexico since 2007.

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