



Fintech Facturedo raises its first round of capital of USD 500,000

Facturedo, a fintech company that operates an online invoice discounting marketplace in Chile, Peru and Mexico, has just raised a round of capital of USD \$ 500,000. In addition, it has just surpassed the USD \$ 10 million financed historically.

Santiago de Chile, Thursday, April 4, 2019

The pioneering invoice discounting fintech company, Facturedo (www.facturedo.com), currently present in Chile, Peru and Mexico, has just raised an investment round of USD \$ 500,000. It was led by Latinia, a leading software development company for financial institutions, and followed by several angel investors of the region. This capital will allow the company to strengthen the regional management team, invest in improving the technology, and continue to grow in the current markets.

In addition, the company has announced that it has historically financed USD \$ 10 million in the platform, trading more than 1,000 operations, and helping 300 SMEs.

"We are very happy for the trust placed by our users, customers and new partners, as well as our recent milestones, although this has only just begun," said Álvaro Echeverría, CEO of Facturedo. "Our goal for next year is to finance more than USD 100m and be present in five countries in the region. We have a lot of work ahead of us. "

Small and medium-sized companies, one of the most important pillars of the economy, tend to be neglected by financial institutions. Solutions such as Facturedo are a great ally of these when it comes to solving their working capital problems. These fintechs leverage technology to offer greater convenience, speed and transparency than traditional institutions, as well as competitive costs.

Facturedo, which last year participated in the acceleration program Startupbootcamp Fintech Scale, is a marketplace based digital factoring service. Through its crowdfactoring platform, it allows SMEs to finance their accounts receivable in the best conditions, while allowing investors to access an alternative investment asset with attractive profitability.



About Facturedo

Facturedo is a fintech company innovating in the factoring industry through a 100% online marketplace model. Through its platform they help SMEs obtain liquidity from their accounts receivable in a fast, safe and convenient manner, while allowing investors to access an alternative asset such as commercial debt. They currently operate in three markets in Latin America: Chile, Peru and Mexico.