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Press Release

Mexico City, Mexico, November 8, 2017 - PC Capital Management, a specialized Mexican growth equity impact investment firm, announced today that it has completed an investment in Distribuidora Rancho Los Molinos S.A. de C.V. (“Rancho Los Molinos” or the “Company”) through its Mexico Development I, L.P. private equity fund along a group of other Mexican private investors. Based in Tepoztlán, Morelos, Mexico, Rancho Los Molinos is the leading distributor of bulk seeds and hermetically sealed vegetable, fruit, and flower seeds in the country.

Rancho Los Molinos has a well-established business model with over 20 years of experience in the industry. The Company has over 3,200 points of sale across the country with a roster of some of Mexico’s largest retail clients including HomeDepot, Wal-Mart, and other leading retail chains and specialized gardening stores in the country. Rancho Los Molinos portfolio includes more than 150 products, under 3 company owned brands: Hortaflor, Vita, and La Huerta

“We are delighted to have partnered up with Rancho los Molinos founders and a group other private investors to support the Company in the execution of its expansion plan. Selling over 100 million seeds per year, the Company not only has an impressive track record of growth, profitability and market leadership, but also aligns perfectly with our objective of generating both attractive financial returns for our investors and a positive social impact in the community”, said Pablo Coballasi, MD, of PC Capital Management.

“We are excited to welcome our new partners into the Company. With over 70% market share, we have worked hard to build the leading company in the retail seeds industry in Mexico, and are confident that together with of our new partners we will be well position to continue on our growth trajectory and expansion into new markets” said Peter Muehlen, Founder and CEO of Rancho los Molinos.

About PC Capital (www.pc-capital.com)

PC Capital Management is a private equity investment advisory firm based in Mexico City. The firm is actively investing the Mexico Development I, private equity fund which has a special preference for investments in the sustainability, financial services and education industries. The firm is a member of Mexico’s Mexican Private Equity Association (AMEXCAP), the Latin American Venture Capital Association (LAVCA), and Endeavor’s Global Investor Network.