

Mexico City, Mexico - Private equity fund manager Kandeo is pleased to announce that it has completed an equity investment in Exitus Capital, S.A.P.I. de C.V. SOFOM ENR ("Exitus Capital") through its Fund II investment vehicles. With presence in Mexico City, Guadalajara, Merida, Monterrey and Queretaro, Exitus Capital is a financial institution focused on provided loans, leasing, and factoring operations for small and medium-sized companies. With over 9 years of operating history, Exitus Capital is a leader in the SME financial sector in Mexico.

"Exitus needed to strengthen its capital structure and we were looking for a partner who understood our business. We made a good match with Kandeo due to its specialization in financial institutions in Latin America. Thanks to the capital injection we expect to originate 12 to 15 billion pesos in financial products"- Carlos Rahmane, CEO Exitus Capital

"By covering all the financing needs for companies, Exitus creates tailor-made solutions for its clients, functioning as a specialized corporate bank with personalized service. We are confident that with the capitalization and assistance of Kandeo, Exitus will continue to support the growth of SMEs, which are what drive the Mexican economy"- Alejandro Rodríguez, Kandeo Partner

About Kandeo

With over US\$ 377 million in assets under management, Kandeo is a private equity fund manager that makes growth equity investments companies that provide financial services to people and SMEs that are not served efficiently or effectively by the traditional financial systems in Mexico, Peru and Colombia.