

# ENTREPRENEURSHIP & SMES ADMINISTRATION

Secretaría de  
Emprendedores y de la PyME



Ministerio de Producción  
Presidencia de la Nación

## OUR ACHIEVEMENTS

- We removed controls on capital flows.
- We got out of the default. With support from the entire political forces, we agreed with the holdouts.
- We eliminated restrictions on currency exchange and liquidated obligations within a specified period (which expanded to 5 years).
- We left behind an arbitrary system of administration of foreign trade.

## OUR ACHIEVEMENTS

- We returned to be a reliable country for businesses. And right now there are investments for US\$ 36 billion.
- We reduced taxes on farm exports and eliminated the ones for industry.
- We work to lower inflation. In August we reached less than 1%.

# HOW DO WE CONTINUE?

## PRODUCTIVE NATIONAL PLAN

- 1.** Reducing the cost of capital
- 2.** Improving human capital and labor productivity
- 3.** Infrastructure and energy plan
- 4.** Plan of innovation and technology
- 5.** Equity and fiscal efficiency
- 6.** Defense of competition and market transparency
- 7.** Intelligent Integration into the world
- 8.** Administrative facilitation

# WORKING TEAM

## UNDERSECRETARY OF ENTREPRENEURSHIP

### 3 NATIONAL DIRECTIONS

- ✓ VENTURE CAPITAL
- ✓ COMUNITY & HUMAN CAPITAL
- ✓ SOCIAL INNOVATION

## UNDERSECRETARY OF SMES

### 2 NATIONAL DIRECTIONS

- ✓ SMES PRODUCTIVITY
- ✓ SMES COMPETITIVENESS

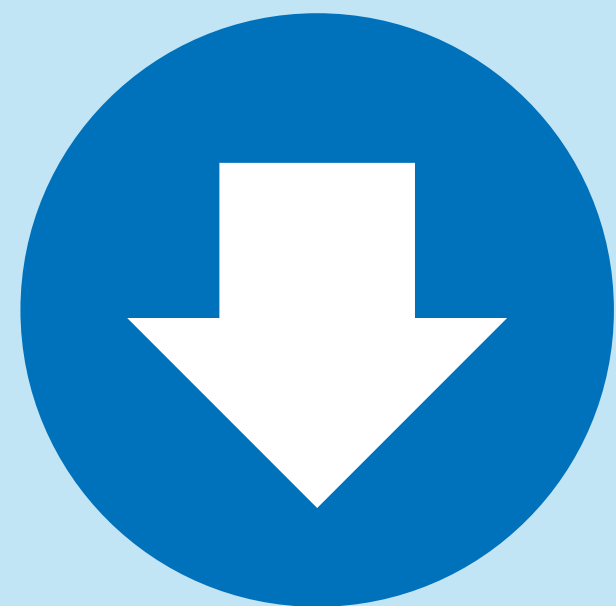
**PROMOTE THE CREATION OF STARTUPS**



**COMPANY  
IN 24HS**



**TAX  
BENEFITS**



**LOWER COSTS**



**IMPROVE ACCES TO  
BANKING SERVICES**

**REWARD INVESTMENT ON HIGH GROWTH COMPANIES**



**INVESTMENTS DEDUCTIBLE  
FROM TAXABLE INCOMES**



**CROWDFUNDING  
PLATFORMS**

+ SEED CAPITAL

## DEVELOP ACCELERATORS

4 years license

PUBLIC GRANT for the accelerators operating expenses (up to 50%)

CONVERTIBLE GRANT  
(equity) for invested companies

TECHNOLOGY BASE  
COMPANIES

✓ Matching Funds 1:1 with private accelerators/incubators (up to 50K)

✓ 4 years licence

SCIENTIFIC BASE  
COMPANIES

✓ Matching Funds 2:1 with private accelerators/incubators (up to 200K)

✓ 4 years licence

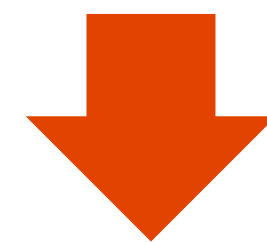


+ VENTURE CAPITAL (VC)

## DEVELOP EARLY STAGE VC FUNDS

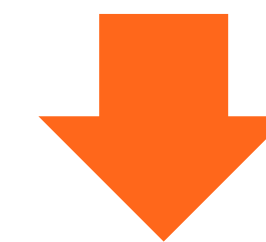
**2016 - 2017**

- 3 - 5 New Funds
- 30M Funds
- Public stake: up to 40%



**2018 - 2019**

- 3 - 5 new Funds
- 50M Funds
- Public Stake: TBD



- > Regional scaleups target rounds
- > Call option for private investors to buy public funds

THANK YOU!



Ministerio de Producción  
Presidencia de la Nación