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**IGNIA completes another fintech investment in the startup AirTM, an internet money platform that allows anyone to have a cloud-based USD-denominated account**

*Mexico City, January 31<sup>st</sup> 2017* – The Mexican venture capital firm IGNIA has announced today its investment in the Mexico- based startup AirTM, a company that has created an easy, secure and low cost way of moving money in local currency to an AirTM cloud-based USD account (and vice versa). The company has a network of cashiers that connect more than 200 national banking systems and multiple e-money networks such as Paypal, Amazon, Neteller and Skrill. AirTM has more the 50,000 clients in more than 59 countries around the world.

“We believe in the enormous opportunity that exists in being able to offer financial services to consumers and business at a global level, and to do so through innovative solutions developed by Mexican entrepreneurs using bitcoin/blockchain technologies”, commented Alvaro Rodriguez, Co-Founder and Managing Partner in IGNIA.

“We are very excited to work with IGNIA, we believe their experience and knowledge of the financial services sector will help AirTM grow in Mexico and globally”, commented Ruben Galindo, Co-Founder of AirTM.

***IGNIA** is a venture capital firm that invests in high growth enterprises targeting the emerging middle class of Mexico. Founded in 2007, IGNIA has two funds with US\$200 million assets under management. IGNIA invests in sectors such as healthcare, fintech, financial services, education and basic services. For more information please visit: [www.ignia.mx](http://www.ignia.mx) and @IGNIA\_Fund*