

Capital Indigo invests in CrediConfía

Capital Indigo announced that its fund Indigo 1 made an investment in CrediConfía, a growing Microfinance Institution (MFI) providing credit primarily to micro-entrepreneurs and small-business owners in Mexico.

Bernardo Paasche, Managing Partner of Capital Indigo, commented: *“Indigo is enthusiastic to partner with CrediConfía’s experienced management team and shareholders, including Accion. We look forward to contributing to the company’s accelerated growth over the coming years.”*

Fernando Pizzuto, CrediConfía’s CEO, said: *“With Indigo’s investment and support, we will be able to continue strengthening our focus on understanding and serving the needs of our customers. Our goal is to become the leading MFI in Mexico offering innovative credit solutions to micro and small businesses.”*

Diego Guzmán, Accion’s Chief Regional Officer, Latin America stated: *“We have developed a deep and productive collaboration with CrediConfía over the years and are optimistic that the new partnership with Capital Indigo will help expand the company’s mission of financial inclusion across Mexico.”*

About CrediConfía (www.crediconfia.com)

CrediConfía is a growing microfinance institution headquartered in Mexico City providing credit to micro-entrepreneurs and small business owners. The company operates through branch offices in six Mexican states and has over 400 employees.

About Capital Indigo (www.capitalindigo.com)

Capital Indigo is a private equity firm based in Mexico City focused primarily on growth-equity and private debt investments in Mexican mid-sized companies. The team shares over seventy years of key investment, operational and financial experience and plays an active role in each investment.

About Accion (www.accion.org)

Accion is a global nonprofit dedicated to building a financially inclusive world with economic opportunity for all, by giving people the financial tools they need to improve their lives. We are building the next generation of top-tier microfinance institutions, and over more than 50 years have helped build 65 such institutions in 32 countries on four continents that today reach millions of clients. Our impact investing initiatives are pushing beyond microfinance to catalyze more than 20 innovative start-ups dedicated to improving the efficiency, reach, and scope of financial services for the poor. And our Center for Financial Inclusion is helping to build a stronger industry with high standards and broad engagement. Currently, our work spans nearly two dozen countries, including the U.S., where we are the nation’s largest nonprofit microfinance network. For more information, visit www.accion.org.