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LAVCA
Press Release

Venture Partners Mexico Launches Its Second Fund

*The Most Active Early Venture Capital Fund in Mexico Announces The First Closing of Its Second Fund.
The Firm Will Focus On Series-A Investing To Capture The Opportunities Of an Underserved Space.*

Venture Partners Mexico announces the first closing of its second fund, Venture Innovation Fund II. The firm will focus on service innovation in health care, financial services, mobility and consumer internet; while its investment criteria will weight scalability, superior management, sustained traction and exit potential.

Mexico is among the most promising countries of the emerging economies. In a year, the Federal Government sponsored over 20 reforms that will foster economic competition, foreign investment and boost credit to SMEs. Additionally, its middle-income population is expected to double by 2025. Moreover, its evolving market structures will bring more scalable models to traditional industries. The combination of this larger potential customer base with an innovative business model or the application of technology will create outstanding investment opportunities.

With its second fund, Venture Partners consolidates its position in the Venture Capital industry. Northgate Capital, the premier American Venture Capital fund of funds participates as anchor investor. Among other private investors, Mexico Ventures, the Mexican development bank's fund of funds, will also participate. The Multilateral Investment Fund, an arm of IDB, and the National Institute for the Entrepreneur, INADEM, are both expected to invest in a second closure.

“We are very excited to have such renowned investors on board. Their combined experience is very knowledgeable both local and globally”, said Fernando Lelo de Larrea, Managing Partner of Venture Partners.



"Venture Partners is uniquely positioned in the Venture Capital industry to take advantage of the resulting opportunities. I believe it is the most active and solid fund and trust that it will be a great investment", said Eduardo Mapes, Principal in Northgate Capital Mexico.

Federico Antoni, Managing Partner of Venture Partners, mentioned: "Mexico presents a great investment opportunity. Through Series-A investing we will enable entrepreneurs to create new markets".

About Venture Partners

Venture Partners Mexico was founded by Federico Antoni and Fernando Lelo de Larrea in 2012. Its first fund has invested in twelve highly innovative companies with scalable business models, such as Carrot, Mexico's first car sharing company, Medica Santa Carmen, a hemodialysis clinic network, and Prestadero, a peer to peer lending platform.

The firm is a member of the Latin-American Venture Capital Association (LAVCA), the Mexican Private Equity Association (AMEXCAP) and Endeavor Investor Network.

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