



PRESS ANNOUNCEMENT - FOR IMMEDIATE RELEASE - *São Paulo, October 2, 2013*

Aqua Capital Closes \$173 million Agribusiness & Food Fund, Actively Seeks Investment Opportunities in Brazil & Southern Cone

Aqua Capital, a private equity firm focused on growth investments in mid-market companies throughout the Brazilian and Southern Cone agribusiness value chain, is pleased to announce that its Agribusiness & Food Fund has held a final close, with total commitments of \$173.4 million, exceeding its \$150 million target. Limited partners include US, European, Middle Eastern and Latin American development finance institution, endowment, family office, financial, and fund of funds investors. Touchstone Group, LLC¹ served as the lead placement agent; North Sea Capital also participated as placement agent.

Aqua Capital seeks to benefit from the strong growth perspectives in the agribusiness and food sectors in Brazil and the Southern Cone of South America. The firm believes the agribusiness and food sectors are poised to continue experiencing substantial growth over the next decade, benefitting from a commodities tailwind, growth of local demand and increasing use of technology in the agriculture and food value chain. Aqua Capital is well positioned to capture this opportunity given its differentiated deal-sourcing capabilities, strong operating and investment experience, industry know-how, solid local relationship network, activist ownership, and hands-on approach.

Aqua Capital invests in solid companies with strong growth potential. The firm seeks to build value through activist ownership to provide a solid capital structure, execute growth-driven business plans, and strengthen management teams while working directly with management to define strategy, improve operations, capture consolidation opportunities, and implement sound governance practices.

To date, the Fund has closed on two acquisitions: cold-storage and foodservice logistics operator Comfrio, and micronutrients supplier Aminoagro, both in Brazil.

Sebastian Popik, Aqua's Managing Partner, notes: "We remain focused and enthused as we continue to execute our investment strategy, acquiring and building great companies in Brazil and the Southern Cone's thriving agribusiness and food sectors."

For more information, please visit www.aquacapital.net.

¹ Securities offered through Bedminster Financial Group Ltd., Member FINRA/SIPC.